

# EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



## Upgrading Micro & Small Businesses to Develop their Skills in New Markets

The enterprise EYANGELOS BRAVOS - IKAROS BRAVOS OE based in CENTRAL MACEDONIA region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is 209.754,34 € out of which 100.000,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

### The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery – Equipment
- ✓ Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

### Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other .....

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



Co-financed by Greece and the European Union

**EPAnEK 2014–2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**



**Working Capital to companies  
continuously and severely  
affected by COVID-19**

**in the sectors of Entertainment,  
Events & Exhibitions Organisers,  
Event Catering Businesses, Gyms & Dance Schools**

The enterprise has been funded by the above mentioned Action, which aims to strengthen companies in the sectors of Entertainment, Events and Exhibitions Organizers, Event Catering Businesses, Gyms and Dance Schools, which face insufficient liquidity, but also suffer significant financial losses due to the ongoing measures to reduce the outbreak of COVID-19.

The funding covers operating expenses and in part the financial liquidity needed, for the enterprises to resume their business.

